

AUDITING PROCEDURES REPORT

Issued under P.A. 2 of 1968, as amended. Filing is mandatory.

Local Government Type [] City [] Township [] Village [x] Other		Local Government Name Washtenaw County Drain Commissioner		County Washtenaw	
Audit Date 12/31/05		Opinion Date 2/17/06		Date Accountant Report Submitted to State: 3/10/06	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

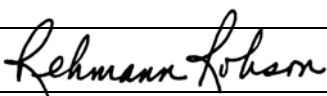
1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- | | | | | | |
|-------|-----|-------|----|----|--|
| [] | Yes | [x] | No | 1. | Certain component units/funds/agencies of the local unit are excluded from the financial statements. |
| [x] | Yes | [] | No | 2. | There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980). |
| [] | Yes | [x] | No | 3. | There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended). |
| [] | Yes | [x] | No | 4. | The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act. |
| [] | Yes | [x] | No | 5. | The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]). |
| [] | Yes | [x] | No | 6. | The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit. |
| [] | Yes | [x] | No | 7. | The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year). |
| [] | Yes | [x] | No | 8. | The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241). |
| [] | Yes | [x] | No | 9. | The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95). |

We have enclosed the following:	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			X
Reports on individual federal financial assistance programs (program audits).			X
Single Audit Reports (ASLGU).			X

Certified Public Accountant (Firm Name) REHMANN ROBSON GERALD J. DESLOOVER, CPA			
Street Address 5800 GRATIOT, PO BOX 2025		City SAGINAW	State MI
Accountant Signature 		Zip 48605	

**WASHTENAW COUNTY
DRAIN COMMISSIONER**

Basic Financial Statements

For The Year Ended December 31, 2005



REHMANN ROBSON

Certified Public Accountants

WASHTENAW COUNTY DRAIN COMMISSIONER

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1-2
 BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2005	
Statement of Net Assets and Governmental Funds Balance Sheet	3
Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances	4
Notes to Basic Financial Statements	5-14
 COMBINING FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2005	
Combining Balance Sheet – Nonmajor Governmental Funds	15
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	16
Combining Balance Sheet – Debt Service Funds.....	17
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds.....	18
Chapters 4, 5 and 18 Debt Service Funds:	
Combining Balance Sheet	19-21
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	22-24
Chapter 20 Debt Service Funds:	
Combining Balance Sheet	25
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	26
Combining Balance Sheet – Capital Projects Funds	27
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Capital Projects Funds	28



REHMANN ROBSON

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

February 7, 2006

To the Drain Commissioner of
Washtenaw County
Ann Arbor, Michigan

We have audited the accompanying financial statements of the government activities and the aggregate fund information of the ***Washtenaw County Drain Commissioner, a component unit of Washtenaw County, Michigan***, as of and for the year ended December 31, 2005, which collectively comprise the basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the management of the Washtenaw County Drain Commissioner. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the government activities and the aggregate fund information of the Washtenaw County Drain Commissioner as of December 31, 2005, and the respective changes in its financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Washtenaw County Drain Commissioner has not presented Management's Discussion and Analysis as required supplementary information. The GASB has determined that such information is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Washtenaw County Drain Commissioner's basic financial statements. The combining fund financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink, reading "Lehmann Johnson". The signature is written in a cursive, flowing style.

BASIC FINANCIAL STATEMENTS

WASHTENAW COUNTY DRAIN COMMISSIONER
Statement of Net Assets and
Governmental Funds Balance Sheet
December 31, 2005

	<u>Governmental Funds</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
Assets			
Cash and pooled investments	\$ 8,903,857	\$ -	\$ 8,903,857
Accounts receivable	910	-	910
Special assessments receivable:			
Due within one year	1,768,566	-	1,768,566
Due in more than one year	2,457,710	-	2,457,710
Due from other drain funds	573,226	(573,226)	-
Deferred charges	-	7,716	7,716
Capital assets, net:			
Infrastructure	-	13,497,346	13,497,346
Construction in progress	-	665,564	665,564
Total assets	<u>\$ 13,704,269</u>	<u>13,597,400</u>	<u>27,301,669</u>
Liabilities			
Accounts payable	\$ 802,076	280,500	1,082,576
Retainages payable	202,830	-	202,830
Accrued liabilities	37,816	-	37,816
Due to other governments	3,876,486	-	3,876,486
Accrued interest payable	-	39,079	39,079
Due to other drain funds	573,226	(573,226)	-
Advances from primary government	280,500	(280,500)	-
Deferred revenue	2,457,710	(2,457,710)	-
Long-term liabilities:			
Due within one year	-	1,082,095	1,082,095
Due in more than one year	-	2,453,419	2,453,419
Total liabilities	<u>8,230,644</u>	<u>543,657</u>	<u>8,774,301</u>
Fund balances			
Reserved for debt service	1,710,410	(1,710,410)	-
Unreserved, designated for construction	3,763,215	(3,763,215)	-
Total fund balances	<u>5,473,625</u>	<u>(5,473,625)</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 13,704,269</u>		
Net assets			
Invested in capital assets, net of related debt		10,627,396	10,627,396
Restricted for debt service		1,710,410	1,710,410
Restricted for construction		3,763,215	3,763,215
Unrestricted		2,426,347	2,426,347
Total net assets		<u>\$ 18,527,368</u>	<u>\$ 18,527,368</u>

The accompanying notes are an integral part of these financial statements.

WASHTENAW COUNTY DRAIN COMMISSIONER
Statement of Activities and
Governmental Fund Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2005

	<u>Governmental Funds</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues			
Special assessments	\$ 1,861,869	\$ (848,093)	\$ 1,013,776
Charges for services	5,319	-	5,319
Investment income	330,393	-	330,393
Permits	57,847	-	57,847
Other revenues	50,723	-	50,723
	<hr/>	<hr/>	<hr/>
Total revenues	2,306,151	(848,093)	1,458,058
	<hr/>	<hr/>	<hr/>
Expenditures/expenses			
Public works	476,161	381,534	857,695
Capital outlay	611,529	(293,418)	318,111
Debt service:			
Principal	1,055,595	(1,055,595)	-
Interest and fiscal charges	170,577	(1,984)	168,593
	<hr/>	<hr/>	<hr/>
Total expenditures/expenses	2,313,862	(969,463)	1,344,399
	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	(7,711)	121,370	113,659
	<hr/>	<hr/>	<hr/>
Other financing sources			
Proceeds of bonds and notes	234,000	(234,000)	-
	<hr/>	<hr/>	<hr/>
Change in fund balance	226,289	(226,289)	-
	<hr/>	<hr/>	<hr/>
Change in net assets	-	113,659	113,659
	<hr/>	<hr/>	<hr/>
Fund balances/net assets			
Beginning of year	5,247,336	13,166,373	18,413,709
	<hr/>	<hr/>	<hr/>
End of year	<u><u>\$ 5,473,625</u></u>	<u><u>\$ 13,053,743</u></u>	<u><u>\$ 18,527,368</u></u>

The accompanying notes are an integral part of these financial statements.

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity – These financial statements represent the financial position and the changes in financial position of the funds of the Washtenaw County Drain Commissioner (the “Drain Commissioner”). These funds are considered to be a discretely presented component unit of Washtenaw County (the “County” or “primary government”) and are an integral part of that reporting entity.

Component-wide and Fund Financial Statements – As permitted by GASB Statement No. 34, the Drain Commissioner uses an alternative approach reserved for single program governments to present combined component-wide and fund financial statements by using a columnar format that reconciles individual line items of fund financial data to component-wide data in a separate column. Accordingly, this is presented in the Statement of Net Assets and Governmental Funds Balance Sheet and the Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances. Major individual governmental funds are reported as separate columns in the aforementioned financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation – The component-wide financial information is reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial information is reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Drain Commissioner considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Special assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual. The portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual and so has been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received.

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

Debt service funds account for the accumulation of resources for, and the payment of, interest and principal on bonded debt.

Capital projects funds account for the use of resources, primarily bond proceeds, in constructing or acquiring capital assets, including buildings.

As a general rule, the effect of interfund activity has been eliminated from the component-wide financial statements.

Receivables and Payables – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Special assessments receivable, which are based on total estimated construction and maintenance costs of each drain project, reflect amounts due from benefiting parties including local units of government and property owners. No allowance for uncollectibles is recorded because the special assessments represent a lien on the respective properties.

Capital Assets – Capital assets, which are limited to infrastructure assets with a cost of more than \$5,000 that were acquired or constructed since 1980 and an estimated useful life in excess of two years, are reported in the net assets column of the Statement of Net Assets and Governmental Funds Balance Sheet. Major outlays for infrastructure capital assets and improvements are capitalized as projects are constructed. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets, if any, are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Infrastructure is depreciated using the straight-line method over 50 years.

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

Long-term Obligations – In the component-wide financial statements, long-term debt is reported as a liability. Bond discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity – In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

2. CASH AND POOLED INVESTMENTS

At year-end, the carrying amount of the Drain Commissioner's cash and pooled investments, which were deposited entirely in the County Treasurer's internal cash management pool, was \$8,903,857. Because it is infeasible to allocate risk to individual component units or pool participants, aggregate cash and investment categorizations are presented in the County's basic financial statements.

3. CAPITAL ASSETS

Capital assets activity for the Drain Commissioner for the year ended December 31, 2005 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated -				
Construction in progress	\$ 710,516	\$ 293,419	\$ (338,371)	\$ 665,564
Capital assets, being depreciated – Infrastructure	19,166,423	338,371	-	19,504,794
Less accumulated depreciation for – Infrastructure	(5,625,914)	(381,534)	-	(6,007,448)
Total capital assets being depreciated, net	13,540,509	(43,163)	-	13,497,346
Capital assets, net	<u><u>\$14,251,025</u></u>	<u><u>\$ 250,256</u></u>	<u><u>\$ (338,371)</u></u>	<u><u>\$14,162,910</u></u>

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

4. LONG-TERM DEBT

The following is a summary of the changes in long-term obligations for the year ended December 31, 2005:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Bonds payable	\$ 2,620,000	\$ -	\$ (405,000)	\$ 2,215,000	\$ 405,000
Notes payable	1,741,400	234,000	(650,595)	1,324,805	677,095
Less deferred amounts for issuance discounts	<u>(5,070)</u>	<u>-</u>	<u>779</u>	<u>(4,291)</u>	<u>-</u>
Total	<u>\$ 4,356,330</u>	<u>\$ 234,000</u>	<u>\$ (1,054,816)</u>	<u>\$ 3,535,514</u>	<u>\$ 1,082,095</u>

Drain improvement bonds and notes are issued to finance certain drainage district construction projects. These bonds and notes are direct obligations, and pledge the full faith and credit, of the County and the respective drainage districts. Bonds and notes outstanding at December 31, 2005 are as follows:

Bonds Payable

Carpenter Road - \$1,050,000 Drain Improvement Bonds outstanding due in annual installments of \$75,000 to \$100,000 through June 1, 2015; interest from 4.6% to 5.0%. These bonds are not callable prior to June 1, 2004. The bonds redeemed on or after June 1, 2004, but prior to June 1, 2010 at option of 1.0%. The bonds redeemed on or after June 1, 2010, but prior to maturity at option of 0.5%.

Palmer Baldwin - \$250,000 Drain Improvement Bonds outstanding due in annual installments of \$50,000 to \$95,000 through June 1, 2009; interest from 4.4% to 4.85%. The bonds shall not be subject to redemption prior to maturity.

Traver Creek - \$80,000 Drain Improvement Bonds outstanding due in annual installments of \$40,000 through April 1, 2006; interest from 6.6% to 6.8%. The bonds maturing after April 1, 1999 are callable at the option of the District.

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

Traver Creek Drain Crossing - \$370,000 Drain Improvement Bonds outstanding due in annual installments of \$50,000 to \$55,000 through April 1, 2011; interest from 3.60% to 4.50%.

West Branch of Paint Creek - \$750,000 Drain Improvement Bonds outstanding due in annual installments of \$125,000 through June 1, 2010; interest from 4.0% to 4.5%.

West Park - Miller Avenue - \$120,000 Drain Replacement Bonds outstanding due in annual installments of \$40,000 through June 1, 2007; interest from 5.5% to 5.7%. The bonds maturing after June 1, 1999 are callable at the option of the District.

Notes Payable

Traver Creek Drain (Misc.) - \$273,000 Drain Improvement Bonds outstanding due in annual installments of \$39,000 through June 1, 2011; interest at 2.59%.

IJ Williams - \$73,200 Note outstanding due in annual installments of \$12,200 through June 15, 2009; interest rate at 5.96%.

James Dries Street - \$115,240 Note outstanding due in annual installments of \$28,810 through June 15, 2008; interest at 5.57%.

Jedele - \$79,717 Note outstanding due in annual installments of \$26,571 through June 15, 2007; interest at 5.79%.

McCarthy - \$89,143 Note outstanding due in annual installments of \$29,714 through June 15, 2007; interest at 5.59%.

North Branch of Swan Creek Pliney Harris - \$55,500 Note outstanding due in annual installments of \$27,750 through June 15, 2006; interest at 5.77%.

Rhodes & Finkbeiner - \$60,000 Note outstanding due in annual installments of \$10,000 through June 15, 2010; interest at 5.96%.

Saline River - \$155,400 Note Outstanding due in annual installments of \$77,700 through May 15, 2006; interest at 2.37%.

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

Bridgewater #2 - \$135,000 Note outstanding due in annual installments of \$45,000 through May 15, 2007; interest at 2.82%.

Bridgewater Village Tile - \$75,000 Note outstanding due in annual installments of \$25,000 through May 15, 2007; interest at 3.19%.

ManchesterDrain - \$100,000 Note outstanding due in one payment on July 9, 2005; interest at 1.98%.

Lincoln Drive Drain - \$62,700 Note outstanding due in annual installments of \$31,350 through May 15, 2006; interest at 1.97%.

Oak Park Washtenaw Heights Drain - \$200,000 Note outstanding due in annual installments of \$100,000 through May 15, 2006; interest set at 1.97%.

Bazley Foster - \$170,000 Note outstanding due in installments of \$129,500 on May 15, 2006 and annual installments of \$6,750 from May 15, 2007 through May 15, 2012; interest set at 3.69%.

Michigan Avenue East Central Area Drain - \$75,000 Note outstanding due in one payment on December 15, 2007; interest at 4.20%.

Manchester Drain - \$86,000 Note outstanding due in annual installments of \$21,500 through May 15, 2009; interest at 3.19%.

Shady Knolls - \$73,000 Note outstanding due in one payment on June 6, 2006; interest at 2.56%.

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

Annual debt service requirements to maturity for all debt outstanding as of December 31, 2005, are as follows:

<u>Year</u>	<u>Bonds Payable</u>	<u>Notes Payable</u>	<u>Total Principal</u>	<u>Interest Requirements</u>	<u>Total Requirements</u>
2006	\$ 405,000	\$ 677,095	\$ 1,082,095	\$ 143,405	\$ 1,225,500
2007	365,000	319,550	684,550	105,938	790,488
2008	330,000	118,260	448,260	73,328	521,588
2009	330,000	89,450	419,450	53,086	472,536
2010	280,000	67,950	347,950	35,588	383,538
2011	155,000	45,750	200,750	22,746	223,496
2012	100,000	6,750	106,750	15,250	122,000
2013	100,000	-	100,000	10,000	110,000
2014	75,000	-	75,000	5,625	80,625
2015	75,000	-	75,000	1,875	76,875
TOTAL	<u>\$ 2,215,000</u>	<u>\$ 1,324,805</u>	<u>\$ 3,539,805</u>	<u>\$ 466,840</u>	<u>\$ 4,006,645</u>

5. ADJUSTMENTS

Following is an explanation of the adjustments between the governmental funds balance sheet and the component-wide statement of net assets, which reconciles fund balances to net assets:

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

Fund balances	\$ 5,473,625
Adjustments:	
Capital assets are not <i>current financial resources</i> and therefore are not reported in the governmental funds:	
Infrastructure	19,504,794
Accumulated depreciation	(6,007,448)
Construction in progress	665,564
 Deferred charges for bond issuance costs are currently expended in the governmental funds, whereas they are capitalized and amortized for <i>net assets</i>	 7,716
 Deferred revenue is not a <i>current financial resource</i> and therefore is not reported as revenue in the governmental funds	 2,457,710
 Bonds and notes payable are not due and payable in the current period and therefore not reported in the governmental funds	 (3,535,514)
 Accrued interest payable on bonds is not recorded by governmental funds	 (39,079)
 Payables to the primary government are treated as quasi-external liabilities for purposes of <i>net assets</i> :	
Advances from primary government	280,500
Accounts payable	<u>(280,500)</u>
 Net assets	 <u><u>\$ 18,527,368</u></u>

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

Following is an explanation of the adjustments between the governmental funds statement of revenues, expenditures and changes in fund balances and the component-wide statement of activities, which reconciles the net change in fund balances to the change in net assets:

Net change in fund balances	\$ 226,289
Adjustments:	
Non-collection of special assessments revenues levied in prior years provide <i>current financial losses</i> in the funds, but do not affect <i>net assets</i>	(848,093)
Repayment of bond and note principal is an expenditure in the funds, but the repayment reduces long-term liabilities for <i>net assets</i>	1,055,595
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlay	293,418
Depreciation expense	(381,534)
The issuance of bonds and notes provides current financial resources and bond issuance costs are a use of current financial resources. These transactions do not effect <i>net assets</i> and therefore are eliminated:	
Bond and note proceeds	(234,000)
Accrued interest expense on bonds and the amortization of bond issuance costs and discounts are not recorded by governmental funds but are reported under interest and fiscal charges for purposes of <i>net assets</i> :	
Accrued interest expense	4,167
Amortization of bond issuance costs	(780)
Amortization of discount on bonds	(1,403)
Change in net assets	<u>\$ 113,659</u>

WASHTENAW COUNTY DRAIN COMMISSIONER

Notes To Basic Financial Statements

6. DEFICIT FUND BALANCES

The following funds had deficit fund balances at December 31, 2005:

Chapter 4, 5 and 18 Debt Service Funds:

James Dries	\$ (9,943)
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Capital Projects Funds:

Lake Level	(7,370)
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* * * * *

COMBINING FINANCIAL STATEMENTS

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Balance Sheet - Nonmajor Governmental Funds
December 31, 2005

	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
<u>ASSETS</u>			
Assets			
Cash and pooled investments	\$ 592,280	\$ 8,311,577	\$ 8,903,857
Accounts receivable	-	910	910
Special assessments receivable:			
Current	1,181,767	586,799	1,768,566
Deferred	2,457,710	-	2,457,710
Due from other drain funds	75,000	498,226	573,226
	<u> </u>	<u> </u>	<u> </u>
<u>TOTAL ASSETS</u>	<u>\$ 4,306,757</u>	<u>\$ 9,397,512</u>	<u>\$ 13,704,269</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities			
Accounts payable	\$ -	\$ 802,076	\$ 802,076
Retainages payable	-	202,830	202,830
Accrued liabilities	-	37,816	37,816
Due to other governments	-	3,876,486	3,876,486
Due to other drain funds	138,637	434,589	573,226
Advances from primary government	-	280,500	280,500
Deferred revenue	2,457,710	-	2,457,710
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>2,596,347</u>	<u>5,634,297</u>	<u>8,230,644</u>
Fund balances			
Reserved for debt service	1,710,410	-	1,710,410
Unreserved, designated for construction	-	3,763,215	3,763,215
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>1,710,410</u>	<u>3,763,215</u>	<u>5,473,625</u>
 <u>TOTAL LIABILITIES AND FUND BALANCES</u>	 <u>\$ 4,306,757</u>	 <u>\$ 9,397,512</u>	 <u>\$ 13,704,269</u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2005

	Debt Service	Capital Projects	Totals
Revenues			
Special assessments	\$ 1,334,659	\$ 527,210	\$ 1,861,869
Charges for services	-	5,319	5,319
Investment income	15,667	314,726	330,393
Permits	-	57,847	57,847
Other revenues	-	50,723	50,723
	<hr/>	<hr/>	<hr/>
Total revenues	1,350,326	955,825	2,306,151
	<hr/>	<hr/>	<hr/>
Expenditures			
Public works	-	476,161	476,161
Capital outlay	-	611,529	611,529
Debt service:			
Principal	1,055,595	-	1,055,595
Interest and fiscal charges	170,577	-	170,577
	<hr/>	<hr/>	<hr/>
Total expenditures	1,226,172	1,087,690	2,313,862
	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	124,154	(131,865)	(7,711)
	<hr/>	<hr/>	<hr/>
Other financing sources (uses)			
Proceeds of bonds and notes	-	234,000	234,000
Transfers in	77,424	2,750	80,174
Transfers out	-	(80,174)	(80,174)
	<hr/>	<hr/>	<hr/>
Total other sources (uses)	77,424	156,576	234,000
	<hr/>	<hr/>	<hr/>
Change in fund balances	201,578	24,711	226,289
	<hr/>	<hr/>	<hr/>
Fund balances, beginning of year	1,508,832	3,738,504	5,247,336
	<hr/>	<hr/>	<hr/>
Fund balances, end of year	<u><u>\$ 1,710,410</u></u>	<u><u>\$ 3,763,215</u></u>	<u><u>\$ 5,473,625</u></u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Balance Sheet - Nonmajor Debt Service Funds
December 31, 2005

	Chapter 4, 5 and 18 Drains	Chapter 20 Drains	Total
<u>ASSETS</u>			
Assets			
Cash and pooled investments	\$ 320,230	\$ 272,050	\$ 592,280
Special assessments receivable:			
Current	832,633	349,134	1,181,767
Deferred	1,027,710	1,430,000	2,457,710
Due from other drain funds	<u>75,000</u>	<u>-</u>	<u>75,000</u>
 <u>TOTAL ASSETS</u>	 <u>\$ 2,255,573</u>	 <u>\$ 2,051,184</u>	 <u>\$ 4,306,757</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities			
Due to other drain funds	\$ 125,648	\$ 12,989	\$ 138,637
Deferred revenue	<u>1,027,710</u>	<u>1,430,000</u>	<u>2,457,710</u>
 Total liabilities	1,153,358	1,442,989	2,596,347
 Fund balances - Reserved for debt service	 <u>1,102,215</u>	 <u>608,195</u>	 <u>1,710,410</u>
 <u>TOTAL LIABILITIES AND FUND BALANCES</u>	 <u>\$ 2,255,573</u>	 <u>\$ 2,051,184</u>	 <u>\$ 4,306,757</u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Nonmajor Debt Service Funds
For the Year Ended December 31, 2005

	Chapter 4, 5 and 18 Drains	Chapter 20 Drains	Total
Revenues			
Special assessments	\$ 1,020,691	\$ 313,968	\$ 1,334,659
Investment income	7,279	8,388	15,667
	<u>1,027,970</u>	<u>322,356</u>	<u>1,350,326</u>
Expenditures			
Debt service:			
Principal	786,595	269,000	1,055,595
Interest and fiscal charges	87,889	82,688	170,577
	<u>874,484</u>	<u>351,688</u>	<u>1,226,172</u>
Revenues over (under) expenditures	153,486	(29,332)	124,154
Other financing uses			
Transfer in	77,424	-	77,424
Change in fund balances	230,910	(29,332)	201,578
Fund balances, beginning of year	<u>871,305</u>	<u>637,527</u>	<u>1,508,832</u>
Fund balances, end of year	<u><u>\$ 1,102,215</u></u>	<u><u>\$ 608,195</u></u>	<u><u>\$ 1,710,410</u></u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Balance Sheet
Nonmajor Chapter 4, 5 and 18 Drains Debt Service Funds
December 31, 2005

	<u>Bazley Foster</u>	<u>Big Swan Creek IC</u>	<u>Doty</u>
<u>ASSETS</u>			
Assets			
Cash and pooled investments	\$ 8,279	\$ 5,385	\$ 307
Special assessments receivable:			
Current	133,652	-	-
Deferred	40,500	-	-
Due from other drain funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
 <u>TOTAL ASSETS</u>	 <u><u>\$ 182,431</u></u>	 <u><u>\$ 5,385</u></u>	 <u><u>\$ 307</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities			
Due to other drain funds	\$ -	\$ -	\$ -
Deferred revenue	40,500	-	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	40,500	-	-
 Fund balances (deficit) - Reserved for debt service	 <u>141,931</u>	 <u>5,385</u>	 <u>307</u>
 <u>TOTAL LIABILITIES AND FUND BALANCES</u>	 <u><u>\$ 182,431</u></u>	 <u><u>\$ 5,385</u></u>	 <u><u>\$ 307</u></u>

<u>IJ Williams</u>	<u>Iron Lake Level</u>	<u>Jedele</u>	<u>McCarthy</u>	<u>Miller- Marsh</u>	<u>North Branch Swan Creek P/H</u>
\$ 4,450	\$ 7,835	\$ 9,299	\$ 11,202	\$ 270	\$ 9,055
14,673	-	26,492	28,583	-	13,694
48,800	-	26,574	29,716	-	-
-	-	-	-	-	-
<u>\$ 67,923</u>	<u>\$ 7,835</u>	<u>\$ 62,365</u>	<u>\$ 69,501</u>	<u>\$ 270</u>	<u>\$ 22,749</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48,800	-	26,574	29,716	-	-
48,800	-	26,574	29,716	-	-
19,123	7,835	35,791	39,785	270	22,749
<u>\$ 67,923</u>	<u>\$ 7,835</u>	<u>\$ 62,365</u>	<u>\$ 69,501</u>	<u>\$ 270</u>	<u>\$ 22,749</u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Balance Sheet
Chapter 4, 5 and 18 Drains Debt Service Funds
December 31, 2005

	<u>Palmer Baldwin</u>	<u>Pierce Lake</u>	<u>Potter</u>
<u>ASSETS</u>			
Assets			
Cash and pooled investments	\$ 46,303	\$ 95	\$ 156
Special assessments receivable:			
Current	62,898	10,289	-
Deferred	150,000	-	-
Due from other drain funds	<u>-</u>	<u>-</u>	<u>-</u>
 <u>TOTAL ASSETS</u>	 <u><u>\$ 259,201</u></u>	 <u><u>\$ 10,384</u></u>	 <u><u>\$ 156</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities			
Due to other funds	\$ -	\$ 3,295	\$ -
Deferred revenue	<u>150,000</u>	<u>-</u>	<u>-</u>
 Total liabilities	 150,000	 3,295	 -
 Fund balances (deficit) - Reserved for debt service	 <u>109,201</u>	 <u>7,089</u>	 <u>156</u>
 <u>TOTAL LIABILITIES AND FUND BALANCES</u>	 <u><u>\$ 259,201</u></u>	 <u><u>\$ 10,384</u></u>	 <u><u>\$ 156</u></u>

<u>Rhodes & Finkbeiner</u>	<u>Stierle</u>	<u>Stoney Creek IC</u>	<u>York and Augusta #2</u>	<u>West Branch Paint Creek Debt Service</u>	<u>James Dries</u>
\$ 2,493	\$ 873	\$ 105	\$ 536	\$ 149,343	\$ 13,902
11,406	-	-	-	123,903	12,508
40,000	-	-	-	500,000	57,620
-	-	-	-	-	-
<u>\$ 53,899</u>	<u>\$ 873</u>	<u>\$ 105</u>	<u>\$ 536</u>	<u>\$ 773,246</u>	<u>\$ 84,030</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,353
40,000	-	-	-	500,000	57,620
40,000	-	-	-	500,000	93,973
13,899	873	105	536	273,246	(9,943)
<u>\$ 53,899</u>	<u>\$ 873</u>	<u>\$ 105</u>	<u>\$ 536</u>	<u>\$ 773,246</u>	<u>\$ 84,030</u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Balance Sheet
Chapter 4, 5 and 18 Drains Debt Service Funds
December 31, 2005

	<u>Bridgewater #2</u>	<u>Saline River</u>	<u>Bridgewater Village Tile</u>
<u>ASSETS</u>			
Assets			
Cash and pooled investments	\$ 5,692	\$ 2,594	\$ 941
Special assessments receivable:			
Current	42,811	75,996	26,272
Deferred	45,000	-	25,000
Due from other drain funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
 <u>TOTAL ASSETS</u>	 <u><u>\$ 93,503</u></u>	 <u><u>\$ 78,590</u></u>	 <u><u>\$ 52,213</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities			
Due to other funds	\$ -	\$ -	\$ -
Deferred revenue	45,000	-	25,000
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	45,000	-	25,000
 Fund balances (deficit) - Reserved for debt service	 <u>48,503</u>	 <u>78,590</u>	 <u>27,213</u>
 <u>TOTAL LIABILITIES AND FUND BALANCES</u>	 <u><u>\$ 93,503</u></u>	 <u><u>\$ 78,590</u></u>	 <u><u>\$ 52,213</u></u>

<u>Manchester</u>	<u>Shady Knolls</u>	<u>Polzin</u>	<u>Lincoln Drive</u>	<u>Oak Park Washtenaw- Heights</u>	<u>Total</u>
\$ 18,032	\$ 323	\$ 17,920	\$ 1,211	\$ 3,629	\$ 320,230
30,682	75,483	13,320	31,486	98,485	832,633
64,500	-	-	-	-	1,027,710
75,000	-	-	-	-	75,000
<u>\$ 188,214</u>	<u>\$ 75,806</u>	<u>\$ 31,240</u>	<u>\$ 32,697</u>	<u>\$ 102,114</u>	<u>\$ 2,255,573</u>
\$ 86,000	\$ -	\$ -	\$ -	\$ -	\$ 125,648
64,500	-	-	-	-	1,027,710
150,500	-	-	-	-	1,153,358
<u>37,714</u>	<u>75,806</u>	<u>31,240</u>	<u>32,697</u>	<u>102,114</u>	<u>1,102,215</u>
<u>\$ 188,214</u>	<u>\$ 75,806</u>	<u>\$ 31,240</u>	<u>\$ 32,697</u>	<u>\$ 102,114</u>	<u>\$ 2,255,573</u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Chapter 4, 5 and 18 Drains Debt Service Funds
For the Year Ended December 31, 2005

	Bazley Foster	Big Swan Creek IC	Doty
Revenues			
Special assessments	\$ 140,973	\$ -	\$ -
Investment income	49	138	8
	<hr/>	<hr/>	<hr/>
Total revenues	141,022	138	8
	<hr/>	<hr/>	<hr/>
Expenditures			
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-
	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	141,022	138	8
	<hr/>	<hr/>	<hr/>
Other financing uses			
Transfer in	-	-	-
	<hr/>	<hr/>	<hr/>
Change in fund balances	141,022	138	8
	<hr/>	<hr/>	<hr/>
Fund balances (deficit), beginning of year	909	5,247	299
	<hr/>	<hr/>	<hr/>
Fund balances (deficit), end of year	<u><u>\$ 141,931</u></u>	<u><u>\$ 5,385</u></u>	<u><u>\$ 307</u></u>

IJ Williams	Iron Lake Level	Jedele	McCarthy	Miller- Marsh	North Branch Swan Creek P/H
\$ 18,767 136	\$ - 200	\$ 31,941 344	\$ 36,813 334	\$ - 7	\$ 27,605 444
18,903	200	32,285	37,147	7	28,049
12,200 4,363	- -	26,571 4,616	29,714 4,983	- -	27,750 3,198
16,563	-	31,187	34,697	-	30,948
2,340	200	1,098	2,450	7	(2,899)
-	-	-	-	-	-
2,340	200	1,098	2,450	7	(2,899)
16,783	7,635	34,693	37,335	263	25,648
\$ 19,123	\$ 7,835	\$ 35,791	\$ 39,785	\$ 270	\$ 22,749

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Chapter 4, 5 and 18 Drains Debt Service Funds
For the Year Ended December 31, 2005

	Palmer Baldwin	Pierce Lake	Potter
Revenues			
Special assessments	\$ 73,237	\$ 127	\$ 50
Investment income	1,021	11	5
	<hr/>	<hr/>	<hr/>
Total revenues	74,258	138	55
	<hr/>	<hr/>	<hr/>
Expenditures			
Debt service:			
Principal	50,000	-	-
Interest and fiscal charges	10,875	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	60,875	-	-
	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	13,383	138	55
Other financing uses			
Transfer in	-	-	-
	<hr/>	<hr/>	<hr/>
Change in fund balances	13,383	138	55
Fund balances (deficit), beginning of year	95,818	6,951	101
	<hr/>	<hr/>	<hr/>
Fund balances (deficit), end of year	<u><u>\$ 109,201</u></u>	<u><u>\$ 7,089</u></u>	<u><u>\$ 156</u></u>

<u>Rhodes & Finkbeiner</u>	<u>Stierle</u>	<u>Stoney Creek IC</u>	<u>York and Augusta #2</u>	<u>West Branch Paint Creek Debt Service</u>	<u>James Dries</u>
\$ 11,803 79	\$ - 77	\$ - 3	\$ 126 14	\$ 242,124 2,742	\$ 25,151 134
<u>11,882</u>	<u>77</u>	<u>3</u>	<u>140</u>	<u>244,866</u>	<u>25,285</u>
10,000 3,576	10,500 534	- -	- -	125,000 30,850	28,810 6,419
<u>13,576</u>	<u>11,034</u>	<u>-</u>	<u>-</u>	<u>155,850</u>	<u>35,229</u>
(1,694)	(10,957)	3	140	89,016	(9,944)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,424</u>
(1,694)	(10,957)	3	140	89,016	(7,520)
<u>15,593</u>	<u>11,830</u>	<u>102</u>	<u>396</u>	<u>184,230</u>	<u>(2,423)</u>
<u>\$ 13,899</u>	<u>\$ 873</u>	<u>\$ 105</u>	<u>\$ 536</u>	<u>\$ 273,246</u>	<u>\$ (9,943)</u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Chapter 4, 5 and 18 Drains Debt Service Funds
For the Year Ended December 31, 2005

	<u>Bridgewater #2</u>	<u>Saline River</u>	<u>Bridgewater Village Tile</u>
Revenues			
Special assessments	\$ 48,475	\$ 78,817	\$ 27,132
Investment income	251	111	63
	<u>48,726</u>	<u>78,928</u>	<u>27,195</u>
Total revenues			
Expenditures			
Debt service:			
Principal	45,000	77,700	25,000
Interest and fiscal charges	3,800	3,677	2,388
	<u>48,800</u>	<u>81,377</u>	<u>27,388</u>
Total expenditures			
Revenues over (under) expenditures	(74)	(2,449)	(193)
Other financing uses			
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>
Change in fund balances	(74)	(2,449)	(193)
Fund balances (deficit), beginning of year	<u>48,577</u>	<u>81,039</u>	<u>27,406</u>
Fund balances (deficit), end of year	<u><u>\$ 48,503</u></u>	<u><u>\$ 78,590</u></u>	<u><u>\$ 27,213</u></u>

<u>Manchester</u>	<u>Shady Knolls</u>	<u>Polzin</u>	<u>Lincoln Drive</u>	<u>Oak Park Washtenaw- Heights</u>	<u>Total</u>
\$ 31,789 275	\$ 75,483 323	\$ 15,720 257	\$ 32,590 108	\$ 101,968 145	\$ 1,020,691 7,279
<u>32,064</u>	<u>75,806</u>	<u>15,977</u>	<u>32,698</u>	<u>102,113</u>	<u>1,027,970</u>
100,000 1,977	87,000 1,720	- -	31,350 1,157	100,000 3,756	786,595 87,889
<u>101,977</u>	<u>88,720</u>	<u>-</u>	<u>32,507</u>	<u>103,756</u>	<u>874,484</u>
(69,913)	(12,914)	15,977	191	(1,643)	153,486
<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,424</u>
5,087	(12,914)	15,977	191	(1,643)	230,910
<u>32,627</u>	<u>88,720</u>	<u>15,263</u>	<u>32,506</u>	<u>103,757</u>	<u>871,305</u>
<u><u>\$ 37,714</u></u>	<u><u>\$ 75,806</u></u>	<u><u>\$ 31,240</u></u>	<u><u>\$ 32,697</u></u>	<u><u>\$ 102,114</u></u>	<u><u>\$ 1,102,215</u></u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Balance Sheet
Nonmajor Chapter 20 Drains Debt Service Funds
December 31, 2005

	<u>Jewell Road</u>	<u>Mallets Creek Pittsfield- Ann Arbor</u>	<u>Mallets Creek (Lans Basin)</u>	<u>North Branch Stoney Creek Ext.</u>	<u>Traver Creek</u>
<u>ASSETS</u>					
Assets					
Cash and pooled investments	\$ 46	\$ -	\$ 2,906	\$ 9,605	\$ 1,414
Special assessments receivable:					
Current	-	17,463	1	-	37,592
Deferred	-	-	-	-	-
	<u>46</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL ASSETS</u>	<u>\$ 46</u>	<u>\$ 17,463</u>	<u>\$ 2,907</u>	<u>\$ 9,605</u>	<u>\$ 39,006</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities					
Due to other drain funds	\$ -	\$ 12,984	\$ -	\$ -	\$ 5
Deferred revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	-	12,984	-	-	5
Fund balances - reserved for debt service	<u>46</u>	<u>4,479</u>	<u>2,907</u>	<u>9,605</u>	<u>39,001</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 46</u>	<u>\$ 17,463</u>	<u>\$ 2,907</u>	<u>\$ 9,605</u>	<u>\$ 39,006</u>

<u>Upper Paint Creek</u>	<u>West Park Miller Ave.</u>	<u>Michigan Ave E. Central</u>	<u>Traver Creek Bridge</u>	<u>Traver Creek (Misc)</u>	<u>Carpenter Road</u>	<u>Beyer Drain & Branches</u>	<u>Total</u>
\$ 123,243	\$ 1,686	\$ -	\$ 77,801	\$ 31,288	\$ 13,940	\$ 10,121	\$ 272,050
-	41,727	-	62,490	45,061	144,800	-	349,134
-	40,000	75,000	270,000	195,000	850,000	-	1,430,000
<u><u>\$ 123,243</u></u>	<u><u>\$ 83,413</u></u>	<u><u>\$ 75,000</u></u>	<u><u>\$ 410,291</u></u>	<u><u>\$ 271,349</u></u>	<u><u>\$ 1,008,740</u></u>	<u><u>\$ 10,121</u></u>	<u><u>\$ 2,051,184</u></u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,989
-	40,000	75,000	270,000	195,000	850,000	-	1,430,000
-	40,000	75,000	270,000	195,000	850,000	-	1,442,989
123,243	43,413	-	140,291	76,349	158,740	10,121	608,195
<u><u>\$ 123,243</u></u>	<u><u>\$ 83,413</u></u>	<u><u>\$ 75,000</u></u>	<u><u>\$ 410,291</u></u>	<u><u>\$ 271,349</u></u>	<u><u>\$ 1,008,740</u></u>	<u><u>\$ 10,121</u></u>	<u><u>\$ 2,051,184</u></u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Chapter 20 Drains Debt Service Funds
For the Year Ended December 31, 2005

	Jewell Road	Mallets Creek Pittsfield- Ann Arbor	Mallets Creek (Lans Basin)	North Branch Stoney Creek Ext.	Traver Creek
Revenues					
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ 25,197
Investment income	1	(18)	74	246	388
Total revenues	1	(18)	74	246	25,585
Expenditures					
Debt service:					
Principal	-	-	-	-	40,000
Interest and fiscal charges	-	-	-	-	4,610
Total expenditures	-	-	-	-	44,610
Change in fund balances	1	(18)	74	246	(19,025)
Fund balances, beginning of year	45	4,497	2,833	9,359	58,026
Fund balances, end of year	\$ 46	\$ 4,479	\$ 2,907	\$ 9,605	\$ 39,001

Upper Paint Creek	West Park Miller Ave.	Michigan Ave E. Central	Traver Creek Bridge	Traver Creek (Misc)	Carpenter Road	Beyer Drain & Branches	Total
\$ - 3,147	\$ 36,420 194	\$ - -	\$ 62,490 2,051	\$ 45,061 904	\$ 144,800 1,143	\$ - 258	\$ 313,968 8,388
<u>3,147</u>	<u>36,614</u>	<u>-</u>	<u>64,541</u>	<u>45,965</u>	<u>145,943</u>	<u>258</u>	<u>322,356</u>
-	40,000	-	50,000	39,000	100,000	-	269,000
-	6,375	-	14,678	6,800	50,225	-	82,688
<u>-</u>	<u>46,375</u>	<u>-</u>	<u>64,678</u>	<u>45,800</u>	<u>150,225</u>	<u>-</u>	<u>351,688</u>
3,147	(9,761)	-	(137)	165	(4,282)	258	(29,332)
<u>120,096</u>	<u>53,174</u>	<u>-</u>	<u>140,428</u>	<u>76,184</u>	<u>163,022</u>	<u>9,863</u>	<u>637,527</u>
<u>\$ 123,243</u>	<u>\$ 43,413</u>	<u>\$ -</u>	<u>\$ 140,291</u>	<u>\$ 76,349</u>	<u>\$ 158,740</u>	<u>\$ 10,121</u>	<u>\$ 608,195</u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2005

	Chapters 4, 5 and 18 Drains	Chapter 20 Drains	Lake Levels	Drain and Lake Level Revolving	Total
<u>ASSETS</u>					
Assets					
Cash and pooled investments	\$ 6,640,829	\$ 1,600,611	\$ 134	\$ 70,003	\$ 8,311,577
Accounts receivable	910	-	-	-	910
Special assessments receivable - current	302,148	225,005	59,646	-	586,799
Due from other drain funds	86,000	26,778	-	385,448	498,226
<u>TOTAL ASSETS</u>	<u>\$ 7,029,887</u>	<u>\$ 1,852,394</u>	<u>\$ 59,780</u>	<u>\$ 455,451</u>	<u>\$ 9,397,512</u>
 <u>LIABILITIES AND FUND BALANCES</u>					
Liabilities					
Accounts payable	\$ 409,531	\$ 345,224	\$ 47,321	\$ -	\$ 802,076
Retainages payable	192,096	10,734	-	-	202,830
Accrued liabilities	37,816	-	-	-	37,816
Due to other governments	3,876,486	-	-	-	3,876,486
Due to other drain funds	346,117	68,643	19,829	-	434,589
Advances from primary government	-	-	-	280,500	280,500
Total liabilities	4,862,046	424,601	67,150	280,500	5,634,297
Fund balances (deficit) - Unreserved, designated for construction	2,167,841	1,427,793	(7,370)	174,951	3,763,215
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 7,029,887</u>	<u>\$ 1,852,394</u>	<u>\$ 59,780</u>	<u>\$ 455,451</u>	<u>\$ 9,397,512</u>

WASHTENAW COUNTY DRAIN COMMISSIONER
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2005

	Chapters 4, 5 and 18 Drains	Chapter 20 Drains	Lake Levels	Drain and Lake Level Revolving	Total
Revenues					
Special assessments	\$ 310,853	\$ 183,781	\$ 32,576	\$ -	\$ 527,210
Charges for services	5,319	-	-	-	5,319
Investment income	247,986	62,654	265	3,821	314,726
Permits	57,847	-	-	-	57,847
Other revenues	22,271	21,925	6,527	-	50,723
Total revenues	644,276	268,360	39,368	3,821	955,825
Expenditures					
Public works	426,542	-	49,619	-	476,161
Capital outlay	258,695	352,834	-	-	611,529
Total expenditures	685,237	352,834	49,619	-	1,087,690
Revenues over (under) expenditures	(40,961)	(84,474)	(10,251)	3,821	(131,865)
Other financing sources (uses)					
Proceeds from bond and notes	234,000	-	-	-	234,000
Transfers in	-	2,750	-	-	2,750
Transfers out	(77,424)	(2,750)	-	-	(80,174)
Total other sources (uses)	156,576	-	-	-	156,576
Changes in fund balances	115,615	(84,474)	(10,251)	3,821	24,711
Fund balances, beginning of year	2,052,226	1,512,267	2,881	171,130	3,738,504
Fund balances (deficit), end of year	\$ 2,167,841	\$ 1,427,793	\$ (7,370)	\$ 174,951	\$ 3,763,215